### Operating Funds Cash/Cash Equivalents

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</thead>
<tbody>
<tr>
<td>BNB-Savings Acct.</td>
<td>3.23%</td>
<td>2,004,489</td>
<td>5,496,301</td>
<td>8,206</td>
<td>-4,064,391</td>
<td>3,444,605</td>
<td>3,444,605</td>
<td>3,444,605</td>
<td>0</td>
</tr>
<tr>
<td>BNB-Student Loan Acct.</td>
<td>3.23%</td>
<td>139,425</td>
<td>366,786</td>
<td>873</td>
<td>-64,206</td>
<td>442,877</td>
<td>442,877</td>
<td>442,877</td>
<td>0</td>
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<tr>
<td>BNB-Accts Payable Acct.</td>
<td>3.23%</td>
<td>853,112</td>
<td>1,906,731</td>
<td>1,941</td>
<td>-2,011,603</td>
<td>750,181</td>
<td>750,181</td>
<td>750,181</td>
<td>0</td>
</tr>
<tr>
<td>BNB-Payroll Acct.</td>
<td>3.23%</td>
<td>30,768</td>
<td>2,137,899</td>
<td>444</td>
<td>-2,140,829</td>
<td>28,283</td>
<td>28,283</td>
<td>28,283</td>
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</tr>
<tr>
<td>BNB-Endowment Fund</td>
<td>3.23%</td>
<td>1,579,557</td>
<td>0</td>
<td>4,266</td>
<td>0</td>
<td>1,583,823</td>
<td>1,583,823</td>
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<td>1,583,823</td>
</tr>
<tr>
<td>BNB-Workers' Comp Acct.</td>
<td>0.00%</td>
<td>1,532</td>
<td>1,500</td>
<td>0</td>
<td>-1,165</td>
<td>1,866</td>
<td>1,866</td>
<td>1,866</td>
<td>0</td>
</tr>
<tr>
<td>Wells Fargo, Bryan-Bank</td>
<td>0.00%</td>
<td>25,000</td>
<td>674,413</td>
<td>0</td>
<td>-674,413</td>
<td>25,000</td>
<td>25,000</td>
<td>25,000</td>
<td>0</td>
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<tr>
<td>Wells Fargo, Bryan-Operating</td>
<td>0.00%</td>
<td>99,198</td>
<td>1,906,731</td>
<td>0</td>
<td>-2,011,603</td>
<td>750,181</td>
<td>750,181</td>
<td>750,181</td>
<td>0</td>
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<tr>
<td>Wells Fargo, Bryan-Aux</td>
<td>0.00%</td>
<td>5,755</td>
<td>0</td>
<td>0</td>
<td>-350</td>
<td>5,405</td>
<td>5,405</td>
<td>5,405</td>
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<tr>
<td>Wells Fargo Bank - Schulenburg</td>
<td>0.00%</td>
<td>20,089</td>
<td>26,624</td>
<td>0</td>
<td>-106</td>
<td>46,607</td>
<td>46,607</td>
<td>46,607</td>
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<tr>
<td>Citizens State Bank - Sealy</td>
<td>0.00%</td>
<td>13,800</td>
<td>5,571</td>
<td>0</td>
<td>0</td>
<td>19,071</td>
<td>19,071</td>
<td>19,071</td>
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Subtotal Cash in Bank: $4,772,425

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<tbody>
<tr>
<td>TexPool - Endowments</td>
<td>3.258%</td>
<td>16,695</td>
<td>0</td>
<td>46</td>
<td>0</td>
<td>16,741</td>
<td>16,741</td>
<td>0</td>
<td>16,741</td>
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<tr>
<td>TexPool - Unrestricted</td>
<td>3.258%</td>
<td>3,008,273</td>
<td>0</td>
<td>8,323</td>
<td>0</td>
<td>3,016,596</td>
<td>3,016,596</td>
<td>2,705,363</td>
<td>311,233</td>
</tr>
<tr>
<td>Lone Star/General Acct. - Unrestricted</td>
<td>3.160%</td>
<td>860,732</td>
<td>0</td>
<td>2,313</td>
<td>0</td>
<td>863,045</td>
<td>863,045</td>
<td>863,045</td>
<td>0</td>
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<tr>
<td>Lone Star/Bond Reserve Acct. - Bond Reserve</td>
<td>3.160%</td>
<td>2,534,608</td>
<td>0</td>
<td>6,812</td>
<td>0</td>
<td>2,541,419</td>
<td>2,541,419</td>
<td>0</td>
<td>2,541,419</td>
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<tr>
<td>TexStar - Unrestricted / Endowments</td>
<td>3.242%</td>
<td>1,276,947</td>
<td>0</td>
<td>3,516</td>
<td>0</td>
<td>1,280,463</td>
<td>1,280,463</td>
<td>1,223,932</td>
<td>56,531</td>
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Subtotal Cash in Pools: $7,697,254

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<tbody>
<tr>
<td>FHLB - 3133X4PD7 (Due 9/23/09)</td>
<td>4.16%</td>
<td>2,022,649</td>
<td>0</td>
<td>6,933</td>
<td>0</td>
<td>2,029,582</td>
<td>2,029,582</td>
<td>0</td>
<td>2,029,582</td>
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<tr>
<td>FHLB - 3133X6B47 (Due 10/30/07)</td>
<td>3.41%</td>
<td>482,728</td>
<td>0</td>
<td>1,364</td>
<td>0</td>
<td>484,092</td>
<td>475,394</td>
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<td>484,092</td>
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<tr>
<td>FHLB - 3133X5LJS (Due 10/19/09)</td>
<td>3.00%</td>
<td>1,006,000</td>
<td>0</td>
<td>2,500</td>
<td>0</td>
<td>1,008,500</td>
<td>994,130</td>
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<tr>
<td>FHLB - 3133X6ET9 (Due 11/07/07)</td>
<td>3.55%</td>
<td>522,769</td>
<td>0</td>
<td>1,538</td>
<td>0</td>
<td>524,307</td>
<td>516,185</td>
<td>0</td>
<td>524,307</td>
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<tr>
<td>FHLB - 3133X6LCA (Due 02/14/08)</td>
<td>3.57%</td>
<td>1,004,661</td>
<td>0</td>
<td>2,975</td>
<td>0</td>
<td>1,007,636</td>
<td>990,446</td>
<td>0</td>
<td>1,007,636</td>
</tr>
<tr>
<td>FHLB - 3133X6MY5 (Due 09/28/07)</td>
<td>3.00%</td>
<td>1,007,750</td>
<td>0</td>
<td>2,500</td>
<td>0</td>
<td>1,010,250</td>
<td>1,009,000</td>
<td>0</td>
<td>1,010,250</td>
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<tr>
<td>Dain Rauscher Tamarack Inv. Fds.</td>
<td>1.66%</td>
<td>2,889</td>
<td>0</td>
<td>4</td>
<td>0</td>
<td>2,893</td>
<td>2,893</td>
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<td>2,893</td>
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</table>

Subtotal: $6,049,446

### Total Cash, Cash Equivalents and Investments

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</tr>
</thead>
<tbody>
<tr>
<td>Total Cash, Cash Equivalents and Investments</td>
<td></td>
<td>$18,519,125</td>
<td>$11,130,358</td>
<td>$54,555</td>
<td>$-9,459,586</td>
<td>$20,244,452</td>
<td>20,167,322</td>
<td>$10,577,007</td>
<td>$9,667,445</td>
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### Benchmark Rate

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<tbody>
<tr>
<td>182 day T-Bill</td>
<td>3.540%</td>
<td>3.220%</td>
<td>1.735%</td>
</tr>
</tbody>
</table>

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College.

Signed:

Donald E. Voelter  
President

John M. Robertson  
Vice President