## BLINN COLLEGE
### INVESTMENT REPORT BY FUND
#### JANUARY 31, 2005

<table>
<thead>
<tr>
<th>Interest Book Value</th>
<th>Interest Book Value</th>
<th>Operating Investable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rate 1/31/2005</td>
<td>1/31/2005</td>
<td>1/31/2005</td>
</tr>
<tr>
<td>Receipts</td>
<td>Earnings</td>
<td>Distributions</td>
</tr>
<tr>
<td>Book Value 1/31/2005</td>
<td>Market Value 1/31/2005</td>
<td></td>
</tr>
</tbody>
</table>

### Operating Funds Cash/Cash Equivalents
- **BNB-Savings Acct.**: Interest Book Value 3,769,792, 11,461,205, Operating Receipts 5,864, Interest Earnings (13,319,080), Operating Distributions 1,917,781, Market Value 1,917,781, Operating Investable Funds 423,920, 1,493,861.
- **BNB-Student Loan Acct.**: Interest Book Value 3,927,229, 2,075,042, Operating Receipts 2,310, Interest Earnings (5,582,597), Operating Distributions 421,984, Market Value 421,984, Operating Investable Funds 24,650.
- **BNB-Accts Payable Acct.**: Interest Book Value 246,639, 7,856,109, Operating Receipts 3,516, Interest Earnings (7,276,686), Operating Distributions 827,578, Market Value 827,578, Operating Investable Funds 24,650.
- **BNB-Payroll Acct.**: Interest Book Value 93,564, 2,442,210, Operating Receipts 377, Interest Earnings (199,245), Operating Distributions 53,332, Market Value 53,332, Operating Investable Funds 24,650.
- **BNB-Workers' Comp Acct.**: Interest Book Value 639, 4,000, Operating Receipts (877), Interest Earnings 3,762, Operating Distributions 3,762, Market Value 3,762, Operating Investable Funds 877.
- **Wells Fargo, Bryan-Web**: Interest Book Value 25,000, 25,846, Operating Receipts - (26,196), Interest Earnings 24,650, Operating Distributions 24,650, Market Value - (26,196), Operating Investable Funds 24,650.
- **Wells Fargo, Bryan-Aux**: Interest Book Value 9,869, - (898), Interest Earnings 8,971, Operating Receipts 8,971, Market Value 8,971, Operating Investable Funds - (898).
- **Wells Fargo Bank - Schulenburg**: Interest Book Value 39,007, 39,144, Operating Receipts - (445), Interest Earnings 77,706, Operating Distributions 77,706, Market Value 77,706, Operating Investable Funds - (445).

### Subtotal Cash in Bank
- **Subtotal Cash in Bank**: 8,163,444, 24,104,428, 12,067, (28,850,234), 3,429,705, 3,429,705, 1,935,844, 1,493,861.

### TexPool - Endowments
- **TexPool - Endowments**: Interest Book Value 16,507, 31, Interest Earnings - (31), Operating Receipts 16,538, Interest Earnings 16,538, Operating Investable Funds 16,538.

### TexPool - Unrestricted
- **TexPool - Unrestricted**: Interest Book Value 5,958,618, 3,000,000, 14,619, (2,000,000), 6,973,237, 6,973,237, 344,659, 31,190.

### TexPool - Capital Projects
- **TexPool - Capital Projects**: Interest Book Value 750,225, 1,405, 1,585, 751,630, 751,630, 751,630.

### Lone Star/General Acct. - Unrestricted
- **Lone Star/General Acct. - Unrestricted**: Interest Book Value 2,836,459, 5,200, 2,841,659, 2,841,659, 344,659, 2,500,000.

### Lone Star/Bond Reserve Acct. - Bond Reserve
- **Lone Star/Bond Reserve Acct. - Bond Reserve**: Interest Book Value 2,506,843, 4,591, 2,511,434, 2,511,434, 44,154, 2,467,280.

### TexStar - Unrestricted
- **TexStar - Unrestricted**: Interest Book Value 1,208,520, 472, 1,208,992, 1,208,992, - (1,208,992).

### TexStar - Endowments
- **TexStar - Endowments**: Interest Book Value 54,083, 1,886, 55,969, 55,969, - (55,969).

### Subtotal Cash in Pools
- **Subtotal Cash in Pools**: 13,331,255, 3,000,000, 28,204, (2,000,000), 14,359,459, 14,359,459, 7,330,860, 7,031,599.

### Investments
- **FHLB - 3133X4PD7 (Due 9/23/09)**: Interest Book Value 2,029,583, 6,933, 2,036,516, 2,019,636, - (2,036,516).
- **FHLB - 3133X6B47 (Due 10/30/07)**: Interest Book Value 484,092, 1,364, 485,456, 479,456, - (485,456).
- **FHLB - 3133X5LJ5 (Due 10/19/09)**: Interest Book Value 1,008,500, 2,500, 1,011,000, 997,250, - (1,011,000).
- **FHLB - 3133X6ET9 (Due 11/07/07)**: Interest Book Value 524,308, 1,538, 525,846, 520,973, - (525,846).
- **FHLB - 3133X6LC8 (Due 02/14/08)**: Interest Book Value 1,004,264, 4,264, 1,008,528, 992,665, - (1,008,528).
- **FHLB - 3133X8MY5 (Due 09/28/07)**: Interest Book Value 1,008,500, 1,667, 1,010,167, 1,007,250, - (1,010,167).

### Dain Rauscher Tamarack Invtd. Fds.
- **Dain Rauscher Tamarack Invtd. Fds.**: Interest Book Value 2,873, 2,873, 2,873, 2,873.

### Subtotal:
- **Subtotal**: 6,062,120, 18,268, 6,080,388, 6,020,103, - (6,080,388).

### Total Cash, Cash Equivalents and Investments
- **Total Cash, Cash Equivalents and Investments**: 27,556,819, 27,104,428, 58,539, (30,850,234), 23,869,552, 23,809,267, 9,266,704, 14,605,848.

### Benchmark Rate
- **Benchmark Rate**: 28-Feb-05 31-Jan-05 28-Feb-04
- 182 day T-Bill: 2.950% 2.710% 0.990%

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College.

Signed:
Donald E. Voelter
President

John Robertson
Vice President