1. ECON 2302-002/10036/Tuesday, Thursday 10:50 am-12:05 pm/Fall 2012

2. Instructor Name: Andy Harrington
   Office: #103, Bob Bullock
   Office Hours:
   Monday/Wednesday
   Bryan Campus Library
   9:15 am – 12:10 pm
   
   Tuesday/Thursday
   Brenham
   9:00 am – 10:50 am
   1:45 pm – 3:00 pm

3. Course Description: Analysis of the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, price and output decisions by firms under various market structures, factor markets, market failures, and international trade.

4. Prerequisites/Corequisites: No Prerequisites

5. Core Course: This course is not a core curriculum course.

6. Measurable Student Learning Outcomes:
   Upon successful completion of this course, students will:
   1. Explain the role of scarcity, specialization, opportunity cost, and cost/benefit analysis in economic decision-making.
   2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
   3. Summarize the law of diminishing marginal utility; describe the process of utility maximization.
   4. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
   5. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production.
   6. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
   7. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis.
   8. Describe governmental efforts to address market failure such as monopoly power, asymmetric information, externalities, and public goods.
   9. Demonstrate the benefits of free trade using the concept of comparative advantage.


8. Course Requirements:
Students will be expected to read the assigned chapters in the textbook so that they may come to
class prepared to take notes and participate in class discussion.

1. Make-up exams and late assignments. A late exam or homework will not be accepted unless
sufficient evidence is presented to the instructor to explain the situation.
2. Academic honesty. Cheating will be dealt with according to Blinn College policy.
3. Food and drink are not allowed in class.
4. Cell phones are to be turned off unless you are an exempted individual according to Blinn
College policy.

9. Criteria for grading all assignments and determining final grade in the course:
There will be three major exams, a comprehensive final exam, and a number of graded homework
assignments. The final grade will be computed as follows: 15% of exam one grade, 15% of exam
two grade, 15% of exam three grade, 25% of the final grade, and 30% of the homework avg. The
final exam will also replace the students lowest test grade (if final exam grade is higher).
Homework will be posted on Ecampus along with practice tests/questions. Log into Ecampus by:
1) Go to www. blinn.edu 2) Click on the Ecampus icon 3) Enter in your
Firstname.LastnameLast2digitsofStudentID (ex. jane.smith56), and birthday (MMDDYY, ex.
010593, for Jan. 5th 1993). Call 979-830-4140 if student id is not known; go to
password.blinn.edu (no www. in front) for password problems. 4) Click on the Economics class
icon. 5) If you have trouble logging in, call 979-209-7298. The distance education homepage is a
great resource for Ecampus problems. Due dates for the homework will be given in class.
Homework will be due by 11:50 PM the night before the next class is scheduled to meet.
Homework will only be submitted on Ecampus. If there is anything wrong with the computer/e
campus (ex. virus) I expect an email/call by 6 pm the night the homework is due discussing the
problem. If you do not call/email me then you do not have an excuse, and you will receive a zero.

10. Blinn College policies on civility; class attendance; scholastic integrity; students with
disabilities; final grade appeals; and electronic devices as stated in the Blinn College Student
Handbook, Faculty Handbook, Blinn College Catalog, and specific technical program handbooks.

A. Civility Statement: Members of the Blinn College community, which includes faculty, staff
and students, are expected to act honestly and responsibly in all aspects of campus life. Blinn
College holds all members accountable for their actions and words. Therefore, all members should
commit themselves to behave in a manner that recognizes personal respect and demonstrates
concern for the personal dignity, rights, and freedoms of every member of the College community,
including respect for College property and the physical and intellectual property of others.

Civility Notification Statement: If a student is asked to leave the classroom because of uncivil
behavior, the student may not return to that class until he or she arranges a conference with the
faculty member: it is the student's responsibility to arrange for this conference.

This statement reflects step one in a possible four step process. The Incivility Protocol is detailed

B. Attendance Policy: The College District believes that class attendance is essential for student
success; therefore, students are required to promptly and regularly attend all their classes. A record
of attendance will be maintained from the first day of classes and/or the first day the student’s
name appears on the roster through final examinations. If a student has one week’s worth of
unexcused absences during the semester, he or she will be sent an e-mail by the College District requiring the student to contact his or her instructor and schedule a conference immediately to discuss his/her attendance issues. Should the student accumulate two weeks’ worth of unexcused absences, he or she will be administratively withdrawn from class.

There are four forms of excused absences recognized by the institution:
1. Observance of religious holy days - The student should notify his or her instructor(s) not later than the 15th day of the semester concerning the specific date(s) that the student will be absent for any religious holy day(s);
2. Representing the College District at an official institutional function;
3. High school dual credit students representing the independent school district at an official institutional function; and
4. Military service.

Other absences may be considered excused at the discretion of the faculty member with appropriate documentation. A student enrolled in a developmental course is subject to College District-mandated attendance policies. Failure to attend developmental classes shall result in removal from the course as defined by the College District.

It is the student’s responsibility to officially drop a class he or she is no longer attending. To officially drop a class the student must obtain the class withdrawal form from Enrollment Services, complete the class withdrawal form, secure the required signatures, and return the completed form to Enrollment Services. The last day to drop this semester with a Q is Nov. 16, 2012.

During the first class meeting, I will present procedures to follow in order to succeed in this class. These include being prepared for class by reading the chapters before class, paying attention in class, asking questions when you are confused and understanding cause and effect relationships. There are many benefits to be had from successfully completing this course. Not the least of which is your being prepared to take more advanced economics courses at the senior college of your choice. Also it will benefit you in the future, in regards to the size of your personal bank account.

**C. Scholastic Integrity.** Blinn College does not tolerate cheating, plagiarism, or any other act of dishonesty with regard to the course in which you are enrolled. The following text defines the faculty member’s responsibility with regard to the scholastic integrity expectation for this and all courses at Blinn College.

It is the responsibility of faculty members to maintain scholastic integrity at the College District by refusing to tolerate any form of scholastic dishonesty. Adequate control of test materials, strict supervision during testing, and other preventive measures should be utilized, as necessary, to prevent cheating or plagiarism. If there is compelling evidence that a student is involved in cheating or plagiarism, the faculty member should assume responsibility and address the infraction. Likewise, any student accused of scholastic dishonesty is entitled to due process as outlined in Blinn College Board Policy FLB (Local). The Scholastic Integrity Policy is located in the Blinn College Student Handbook, www.blinn.edu/student%20handbook.pdf. In a case of scholastic dishonesty, it is critical that written documentation be maintained at each level throughout the process.
D. Students with Disabilities. Blinn College is dedicated to providing the least restrictive learning environment for all students. Support services for students with documented disabilities are provided on an individual basis, upon request. Requests for services should be made directly to the Office of Special Populations serving the campus of your choice. For the Bryan campus, the Office of Special Populations (Administration Building) can be reached at (979)209-7251. The Brenham, Sealy and Schulenburg campuses are served by the Office of Special Populations on the Brenham campus (Administration Building Room 104) and can be reached at (979)830-4157. Additional information can be found at www.blinn.edu/disability/index.html.

E. Final Grade Appeals Policy. If a student wishes to appeal a final grade in a course, Blinn College Board Policy FLDB (Local), Course Grade Complaints, outlines the timeline for the appeal and the four steps in the appeal. This policy is located in the Blinn College Student Handbook, www.blinn.edu/student%20handbook.pdf.

F. Electronic Devices. All the functions of all personal electronic devices designed for communication and/or entertainment (cell phones, pagers, beepers, iPods, and similar devices) must be turned off and kept out of sight in all College District classrooms and associated laboratories. Any noncompliance with this policy shall be addressed in accordance with the College District Civility Policy (Administrative Policy). This information is contained in Blinn College Board Policy FLB (Local).

11. Outline or description of the course content for the semester:

8/28/12 – Class Introduction
8/30/12, 9/4/12 - Nature of Economics
9/6/12 - Scarcity/Trade-Offs, Hw Nature of Economics Due
9/11/12, 9/13/12 - Demand and Supply
9/18/12 – Demand and Supply Analysis, Hw Demand and Supply Due
9/20/12 - Test 1 – Nature of Economics, Scarcity/Trade-Offs, Demand and Supply
9/25/12, 9/27/12 - Consumer Choice
10/2/12, 10/4/12 – Demand and Supply Elasticity
10/9/12, 10/11/12 - Cost and Output Determination in the Firm, Hw Demand and Supply Elasticity Due
10/16/12 - Test 2: Consumer Choice, Demand and Supply Elasticity, Cost and Output Determination in the Firm, Hw Cost and Output Determination Due
10/18/12, 10/23/12 - Perfect Competition
10/25/12, 10/30/12 – Monopoly, Hw Perfect Competition Due
11/1/12, 11/6/12 - Monopolistic Competition
11/8/12, 11/13/12 – Oligopoly and Strategic Behavior
11/15/12 - Test 3: Perfect Competition, Monopoly, Monopolistic Competition, Oligopoly and Strategic Behavior, Hw Oligopoly and Strategic Behavior Due
11/20/12, 11/27/12 - Regulation and Antitrust Policy in a Globalized Economy
11/29/12, 12/4/12 - The Labor Market: Demand, Supply, and Outsourcing
12/6/12 – Post-Test, Review, For Dual Credit Students, there will also be handouts and discussion of topics covered in more detail in personal finance, intro to business, and business law courses. These topics will be discussed:

1) Interest, avoiding and eliminating credit card debt
2) The rights and responsibilities for renting or buying a home
3) Managing money to make the transition from renting a home to home ownership
4) Starting a small business
5) Being a prudent investor in the stock market and using other investment options
6) Beginning a savings program and planning for retirement
7) Bankruptcy
8) Types of bank accounts available to consumers and the benefits of maintaining a bank account
9) Balancing a checkbook
10) Types of loans available to consumers and becoming a low-risk borrower
11) Understanding insurance
12) Charitable giving

12/11/11 – Comprehensive Final (12:30 pm – 2:30 pm)

Note: The time allotted for the coverage of the topics listed above is a tentative schedule. We might find that some topics will require additional time while others could take less time.