

**BLINN COLLEGE
INVESTMENT REPORT BY FUND
DECEMBER 31, 2008**

	Interest Rate	Book Value 11/30/08	Receipts	Interest Earnings	Distributions	Book Value 12/31/08	Market Value 12/31/08	Operating Funds	Restricted Funds
Operating / Restricted Cash and Cash Equivalents									
BNB-Savings Acct.	1.51%	2,874,528.53	7,096,598.83	3,996.56	(7,989,486.58)	1,985,637.34	1,985,637.34	1,985,637.34	-
BNB-Student Loan Acct.	1.51%	146,528.69	192,936.47	378.68	(10,156.62)	329,687.22	329,687.22	329,687.22	-
BNB-Accts Payable Acct.	1.51%	84,741.71	2,070,644.22	510.96	(2,570,632.49)	(414,735.60)	(414,735.60)	(414,735.60)	-
BNB-Payroll Acct.	1.51%	5,325.91	2,924,662.07	132.57	(2,919,987.98)	10,132.57	10,132.57	10,132.57	-
BNB-Endowment Fund	1.51%	77,922.96	-	99.00	-	78,021.96	78,021.96	-	78,021.96
BNB-Workers' Comp Acct.	1.51%	(328.81)	7,000.00	4.46	(5,123.22)	1,552.43	1,552.43	1,552.43	-
BNB-Web	1.51%	421,251.84	2,670,030.27	803.54	(2,524,969.45)	567,116.20	567,116.20	567,116.20	-
BNB-Tax Rollback Refund Acct	0.00%	28,924.44	-	-	(29.42)	28,895.02	28,895.02	-	28,895.02
Wells Fargo, Bryan-Web	0.00%	25,168.49	-	-	(168.49)	25,000.00	25,000.00	25,000.00	-
Wells Fargo, Bryan-Operating	0.00%	25,339.98	25,253.24	-	(25,426.29)	25,166.93	25,166.93	25,166.93	-
Wells Fargo Bank - Schulenburg	0.00%	25,104.85	35,004.83	-	(34,988.15)	25,121.53	25,121.53	25,121.53	-
Citizens State Bank - Sealy	0.00%	13,670.18	2,626.00	-	(1,648.00)	14,648.18	14,648.18	14,648.18	-
Petty Cash	0.00%	5,519.22	2,974.15	-	(77.86)	8,415.51	8,415.51	8,415.51	-
Subtotal Cash in Bank and Petty Cash		3,733,697.99	15,027,730.08	5,925.77	(16,082,694.55)	2,684,659.29	2,684,659.29	2,577,742.31	106,916.98
TexPool - Endowments	1.49%	133,226.70	-	168.10	-	133,394.80	133,394.80	-	133,394.80
TexPool - Unrestricted Operating Fund Balance	1.49%	3,314,494.64	600,000.00	4,554.76	-	3,919,049.40	3,919,049.40	3,919,049.40	-
TexPool - Building Improvement Fund	1.49%	2,094,293.83	1,000,000.00	3,263.98	-	3,097,557.81	3,097,557.81	-	3,097,557.81
Lone Star/General Acct. - Unrestricted	1.52%	6,896,446.84	-	8,882.83	-	6,905,329.67	6,905,329.67	6,905,329.67	-
Lone Star/Bond Reserve Acct. - Bond Reserve	1.52%	4,349,395.67	-	5,602.15	-	4,354,997.82	4,354,997.82	-	4,354,997.82
TexStar - Unrestricted	1.38%	4,575,781.71	-	5,360.50	-	4,581,142.21	4,581,142.21	4,581,142.21	-
Subtotal Cash in Investment Pools		21,363,639.39	1,600,000.00	27,832.32	-	22,991,471.71	22,991,471.71	15,405,521.28	7,585,950.43
Total Cash and Cash Equivalents		25,097,337.38	16,627,730.08	33,758.09	(16,082,694.55)	25,676,131.00	25,676,131.00	17,983,263.59	7,692,867.41
Investments									
FHLB - 3133XPPR9 (Due 08/19/11)	3.55%	2,019,919.40	-	6,114.00	-	2,026,033.40	2,026,653.40	-	2,026,033.40
FHLB - 3133XQW32 (Due 10/28/11)	3.68%	2,006,542.20	-	6,337.80	-	2,012,880.00	2,132,880.00	-	2,012,880.00
FHLB - 3133XRBD1 (Due 05/22/12)	4.15%	2,001,844.40	-	7,147.20	-	2,008,991.60	2,033,371.60	-	2,008,991.60
FHLB - 3133XSAZ1 (Due 10/12/12)	4.00%	1,006,444.40	-	3,444.50	-	1,009,888.90	1,028,638.90	-	1,009,888.90
FHLB - 3133XNXG9 (Due 01/25/12)	4.37%	1,015,191.00	-	1,944.41	(1,000,000.00)	17,135.41	17,135.41	-	17,135.41
FHLB - 3133XPR22 (Due 02/26/13)	3.95%	1,004,563.90	-	3,401.40	-	1,007,965.30	1,017,155.30	-	1,007,965.30
FHLB - 3133XSRK6 (Due 01/09/14)	3.00%	-	1,000,000.00	-	-	1,000,000.00	995,000.00	-	1,000,000.00
FHLB - 3133XSQS0 (Due 01/06/11)	2.50%	-	1,000,970.00	-	-	1,000,970.00	1,002,190.00	1,000,970.00	-
Dain Rauscher Tamarack Inv. Fds.	0.62%	39,794.07	-	708.96	(39,794.07)	708.96	708.96	-	708.96
Unrealized Gain (Loss) on Investments	0.00%	88,365.17	80,794.83	-	-	169,160.00	-	-	169,160.00
Blue Bell Creameries, L.P.	0.00%	505,500.00	-	-	-	505,500.00	505,500.00	-	505,500.00
Subtotal:		9,688,164.54	2,081,764.83	29,098.27	(1,039,794.07)	10,759,233.57	10,759,233.57	1,000,970.00	9,758,263.57
Total Cash, Cash Equivalents and Investments		34,785,501.92	18,709,494.91	62,856.36	(17,122,488.62)	36,435,364.57	36,435,364.57	18,984,233.59	17,451,130.98
Benchmark Rate									
		12/31/08	11/30/08	12/31/07					
182 day T-Bill		0.32%	0.49%	3.17%					

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

President

Vice President