### Operating / Restricted Cash and Cash Equivalents

<table>
<thead>
<tr>
<th>INVESTMENT REPORT BY FUND</th>
<th>January 31, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Book Value</strong></td>
<td><strong>Operating</strong></td>
</tr>
<tr>
<td><strong>Receipts</strong></td>
<td><strong>Funds</strong></td>
</tr>
<tr>
<td><strong>Interest</strong></td>
<td><strong>Earnings</strong></td>
</tr>
<tr>
<td><strong>Rate</strong></td>
<td><strong>12/31/14</strong></td>
</tr>
</tbody>
</table>

**BNB-Savings Acct.**
- **Coupon Interest Rate**: 0.16%
- **Book Value**: 2,081,362.09
- **Market Value**: 3,622,700.44

**BNB-Accts Payable Acct.**
- **Coupon Interest Rate**: 0.16%
- **Book Value**: 126,585.28
- **Market Value**: 55,022.13

**BNB-Payroll Acct.**
- **Coupon Interest Rate**: 0.16%
- **Book Value**: 139,111.55
- **Market Value**: 10,077.87

**BNB-Workers’ Comp Acct.**
- **Coupon Interest Rate**: 0.00%
- **Book Value**: 83,305.59
- **Market Value**: 29,330.48

**BNB-Web**
- **Coupon Interest Rate**: 0.16%
- **Book Value**: 14,854.62
- **Market Value**: 19,884.98

**SEI Sweep Account**
- **Coupon Interest Rate**: 0.00%
- **Book Value**: 15,000.00
- **Market Value**: 9,046.10

**Petty Cash**
- **Coupon Interest Rate**: 0.00%
- **Book Value**: 6,462.89
- **Market Value**: 6,411.88

**Subtotal Cash in Bank and Petty Cash**
- **Book Value**: 3,039,399.05
- **Market Value**: 5,809,520.71

**TexPool - Endowments**
- **Coupon Interest Rate**: 0.05%
- **Book Value**: 760,178.92
- **Market Value**: 760,208.93

**TexPool - Unrestricted Operating Fund Balance**
- **Coupon Interest Rate**: 0.05%
- **Book Value**: 11,080,925.15
- **Market Value**: 9,781,331.33

**TexPool - Building Improvement Fund**
- **Coupon Interest Rate**: 0.05%
- **Book Value**: 9,733,740.86
- **Market Value**: 9,734,125.20

**Lone Star/General Acct. - Unrestricted**
- **Coupon Interest Rate**: 0.05%
- **Book Value**: 11,265,547.89
- **Market Value**: 9,965,977.65

**TexStar - Unrestricted**
- **Coupon Interest Rate**: 0.05%
- **Book Value**: 10,638,125.92
- **Market Value**: 10,338,580.20

**Subtotal Cash in Investment Pools**
- **Book Value**: 43,478,518.74
- **Market Value**: 29,085,889.18

**Total Cash and Cash Equivalents**
- **Book Value**: 46,517,917.79
- **Market Value**: 45,389,744.02

### Endowment Fund Investments

<table>
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<tr>
<th>INVESTMENT REPORT BY FUND</th>
<th>January 31, 2015</th>
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<tr>
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</tr>
</tbody>
</table>

**FHLB - 3133XWN1**
- **Coupon Interest Rate**: 2.87%
- **Book Value**: 1,004,010.96
- **Market Value**: 1,032,995.00

**FHLB - 3133XXP43**
- **Coupon Interest Rate**: 1.32%
- **Book Value**: 9,733,740.86
- **Market Value**: 9,734,125.20

**FNMA 3135GOMY6**
- **Coupon Interest Rate**: 1.62%
- **Book Value**: 11,080,925.15
- **Market Value**: 9,965,977.65

**FHLB 313380QK6**
- **Coupon Interest Rate**: 1.62%
- **Book Value**: 1,004,275.00
- **Market Value**: 1,005,625.00

**FHLMC- 3137EADR7**
- **Coupon Interest Rate**: 1.38%
- **Book Value**: 11,265,547.89
- **Market Value**: 11,266,215.00

**FHLB - 313382QUO**
- **Coupon Interest Rate**: 1.25%
- **Book Value**: 1,002,862.17
- **Market Value**: 1,004,455.33

**FHLB - 313381C94**
- **Coupon Interest Rate**: 1.35%
- **Book Value**: 10,638,125.92
- **Market Value**: 10,338,580.20

**FHLB - 31330A0BX7**
- **Coupon Interest Rate**: 1.25%
- **Book Value**: 1,003,462.04
- **Market Value**: 1,005,088.70

**TexStar - Unrestricted**
- **Coupon Interest Rate**: 1.62%
- **Book Value**: 1,004,010.96
- **Market Value**: 1,032,995.00

**Unrealized Gain (Loss) on Endowment Investments**
- **Coupon Interest Rate**: 0.00%
- **Book Value**: 85,411.51
- **Market Value**: 102,097.14

**Blue Bell Creameries, L.P.**
- **Coupon Interest Rate**: 0.00%
- **Book Value**: 606,000.00
- **Market Value**: 606,000.00

**Subtotal Endowment Fund Investments**
- **Book Value**: 9,573,794.88
- **Market Value**: 9,688,805.70
### Bond Reserve Fund Investments

<table>
<thead>
<tr>
<th>Bond Description</th>
<th>Coupon Rate</th>
<th>YTM Rate</th>
<th>Book Value 12/31/14</th>
<th>Interest Earnings 12/31/14</th>
<th>Distributions 12/31/14</th>
<th>Book Value 1/31/15</th>
<th>Market Value 1/31/15</th>
<th>Operating Funds 1/31/15</th>
<th>Restricted Funds 1/31/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>FHLMC - 3128X2RA5 (Due 12/01/15)</td>
<td>5.30%</td>
<td>2.64%</td>
<td>884,361.32</td>
<td>-</td>
<td>(1,863.34)</td>
<td>886,298.32</td>
<td>903,991.87</td>
<td>-</td>
<td>903,991.87</td>
</tr>
<tr>
<td>FNMA - 3135GOGY3 (Due 01/30/17)</td>
<td>1.25%</td>
<td>1.23%</td>
<td>520,782.85</td>
<td>-</td>
<td>(3,130.20)</td>
<td>500,173.48</td>
<td>505,867.36</td>
<td>-</td>
<td>505,867.36</td>
</tr>
<tr>
<td>FHBL - 3133792KO (Due 03/08/19)</td>
<td>1.87%</td>
<td>1.86%</td>
<td>1,006,134.37</td>
<td>-</td>
<td>(1.89)</td>
<td>1,007,694.96</td>
<td>1,028,347.92</td>
<td>-</td>
<td>1,028,347.92</td>
</tr>
<tr>
<td>FHLMC- 31337EDR7 (Due 05/1/20)</td>
<td>1.38%</td>
<td>1.40%</td>
<td>800,730.64</td>
<td>16.01</td>
<td>916.67</td>
<td>801,663.32</td>
<td>796,422.00</td>
<td>-</td>
<td>796,422.00</td>
</tr>
<tr>
<td>FHBL - 313382QUO (Due 11/22/19)</td>
<td>1.35%</td>
<td>1.32%</td>
<td>1,002,862.17</td>
<td>-</td>
<td>1,125.00</td>
<td>1,003,987.17</td>
<td>994,227.50</td>
<td>-</td>
<td>994,227.50</td>
</tr>
<tr>
<td>FHBL - 3130AOXD7 (Due 03/12/21)</td>
<td>2.38%</td>
<td>2.01%</td>
<td>925,562.69</td>
<td>-</td>
<td>1,781.24</td>
<td>927,343.93</td>
<td>942,273.12</td>
<td>-</td>
<td>942,273.12</td>
</tr>
<tr>
<td>Unrealized Gain (Loss) on Bnd Reserve Investments</td>
<td>0.00%</td>
<td>0.00%</td>
<td>(26,835.23)</td>
<td>-</td>
<td>-</td>
<td>71,068.58</td>
<td>44,233.35</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### Subtotal Bond Reserve Fund Investments

|                  | 14,669,293.69 | 36.02 | 23,825.42 | 166,680.34 | 14,859,935.47 | 14,859,935.47 | - | 14,859,935.47 |

### Total Investments

|                  | 14,669,293.69 | 36.02 | 23,825.42 | 166,680.34 | 14,859,935.47 | 14,859,935.47 | - | 14,859,935.47 |

### Total Cash, Cash Equivalents and Investments

|                  | 61,187,311.48 | 23,558,252.35 | 26,143.90 | (24,522,028.24) | 60,249,679.49 | 60,249,679.49 | 34,895,409.89 | 25,354,269.60 |

### Benchmark Rate

<table>
<thead>
<tr>
<th>Benchmark Rate</th>
<th>1/31/15</th>
<th>12/31/14</th>
<th>1/31/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>182 Day T-Bill</td>
<td>0.08%</td>
<td>0.13%</td>
<td>0.07%</td>
</tr>
<tr>
<td>One Year Treasury</td>
<td>0.17%</td>
<td>0.27%</td>
<td>0.11%</td>
</tr>
<tr>
<td>Two Year Treasury</td>
<td>0.53%</td>
<td>0.73%</td>
<td>0.40%</td>
</tr>
<tr>
<td>Five Year Treasury</td>
<td>1.35%</td>
<td>1.74%</td>
<td>1.05%</td>
</tr>
</tbody>
</table>

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College.

Signed:

President

CFO/ Sr. VP for Finance and Administrative Services